

ATR FAMI CONSUMER FUND*

(FIRST METRO CONSUMER FUND)

FUND FACT SHEET - AS OF MARCH 31, 2026

FUND PROFILE

Fund Classification	Equity Fund
Risk Profile	Aggressive
Fund Currency	Philippine Peso
Launch Date	12-Jan-18
Net Asset Value per Share (NAVPS)	0.5345
Fund Size	PHP 266.86 in Millions
Annualized Volatility	13.40%
Management Fee	up to 1.750% p.a.
Min. Initial Investment	PHP 5,000
Min. Addtl Investment	PHP 1,000
Min. Holding Period	None
Sales Load	max. of 3%
Exit Fee	Waived
Redemption Notice Period	max. of 7 days
Valuation Method	Marked-to-Market
Custodian Bank	Deutsche Bank AG Manila
Transfer Agent	Metrobank Trust

MARKET UPDATE

Philippine equities performance deteriorated in March, alongside the whole Asia region, with the Philippine Stock Exchange Index (PSEi) declining 10% month-on-month to close at 5,948.94. The conflict in the middle east resulted in WTI crude rising by 64.85% in March and the 10-year Philippine government securities rate reaching as high as 7.14%.

Inflation expectations and estimates have adjusted upwards with most research houses now estimating a breach beyond the BSP target range of 2-4%. Economic growth expectations have also been adjusted downwards. Corporate guidance has also turned more cautious coming from an already subdued expectation even prior to the US-Iran war. Cyclical sectors lead the decline with property, consumer, and banking names being the worst performers. Utilities and staple retailers relatively outperformed.

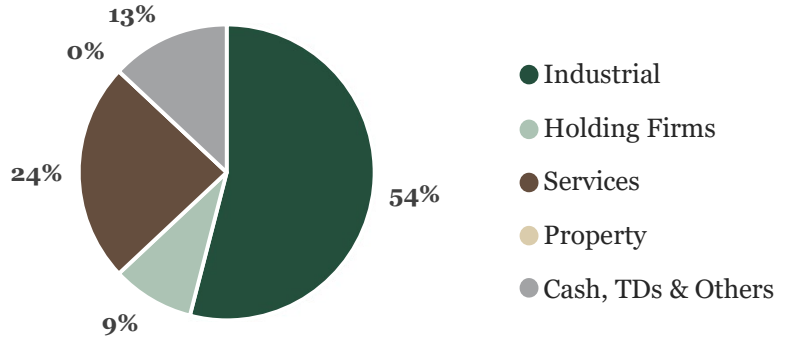
The ATR FAMI Consumer Fund (First Metro Consumer Fund) was down 8.2% MoM in March and underperformed its benchmark by 180bps. Key overweight retailers and staples manufacturers helped the performance while the underweight in industrials dragged the performance.

The conflict in the middle east has extended to a period that the elevated oil price is now likely to cause a breach in the target inflation range of the BSP beyond the 4% level in the coming months. The march inflation print of 4.1% does not reflect yet the second-round effects that are yet to happen. The on-going conflict is expected to result in subdued growth for both economy and corporates, which will compound the already weak 1Q26 driven by the slow fiscal spending recovery. For April, we expect the risk appetite to continue to be cautious although signs of de-escalation may provide some relief rallies. Still, the upside will be capped by the expectation that oil price may continue to be elevated for a while even after a de-escalation. The higher government securities (GS) rate currently is also reducing the relative attractiveness of equities in the short-term. We continue to take a balanced approach of positioning in high dividend yielders and quality deep value cyclicals.

DISCLAIMER: This is not a deposit product. Earnings are not assured, and principal amount invested is exposed to risk of loss. An investment in the Fund is not insured or guaranteed by the Philippines Deposit Insurance Corporation or any other government agency. This product cannot be sold to you unless its benefits and risks have been thoroughly explained. Past performance is not a guide to future performance. The price of securities can and does fluctuate, and any individual security may experience upward or downward movement.

FUND BASICS

The fund seeks to generate long-term returns from listed Philippine consumer equities. This fund is suitable for aggressive investors with long-term investment horizons.

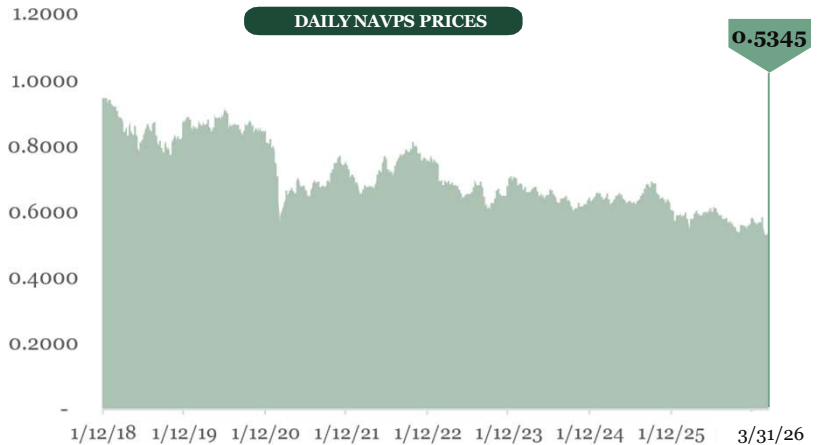


CUMULATIVE RETURNS¹

	YTD	1-year	3-year	5-year	S.I. ²
FMCF	-3.85%	-7.88%	-20.70%	-19.59%	-43.31%
Benchmark ³	-1.58%	-3.28%	-7.09%	-6.06%	-32.51%

CALENDAR YEAR RETURNS⁴

	2025	2024	2023	2022	2021	2020	2019	2018
FMCF	-12.81%	1.92%	-3.55%	-15.57%	3.60%	-13.07%	3.23%	-12.92%



TOP 5 EQUITY SECURITIES (55% of Total Equity Securities Holdings)

JOLLIBEE FOODS CORPORATION
CENTURY PACIFIC FOOD, INC.
GINEBRA SAN MIGUEL, INC.
SAN MIGUEL FOOD AND BEVERAGE, INC.
PUREGOLD PRICE CLUB, INC.

¹ Cumulative returns as of March 31, 2026.

² Since Inception as of 01/12/18.

³ Benchmark – 95% Philippine Stock Exchange Index (PSEi) + 5% Cash (Commenced on 01/15/2026).

⁴ Calendar Year Return is computed by getting the change on NAVPS from the first business day of the calendar year to the last business day of same year (Jan 01 - Dec. 31 of a given year).

**ATR FAMI Consumer Fund, Inc.” (Pending approval of the SEC for the Change of Name)

Note: Year-to-date (YTD) return refers to the amount of profit made by an investment since the first day of the current year